

EAGLE LAKE PROPERTIES OWNERS INCORPORATED

MINUTES : July 7, 1995 ELPOI Annual Executive Committee Meeting

Called to Order : at 7:30 pm at the Chilson Community Center, Bill Allen, ELPOI President presiding.

Secretary Recording the Minutes : Dianne Tiedemann

In Attendance were : Refer to the attached attendance log for list of Executive Committee persons. Caroline Baldwin was also in attendance.

Quorum Needed : NOT LESS THAN 9 (as per the July 23, 1993 Bylaws). The required quorum was met as verified by the Secretary and President.

Proxies : Proxies were submitted for Anne Conklin, Bill Donnelly and Mrs Caroline Harris and verified by the secretary.

Purpose of the Meeting : '95 Annual Meeting

Minutes : The minutes of the September 3, 1994 Special Executive Meeting were read. Bill Knauss made the motion to accept the minutes as read. The motion carried with no contraries.

Treasurer's Report :

- (See attached 7/2/94-7/8/94 treasurer's report.) As Bill Allen points out, the ELPOI is spending more than it is taking in. After much discussion on the amounts and types of expenditures the ELPOI is experiencing, and realizing that the annual dues cannot be raised until the new bylaws are in place, the decision was made to form a Budget Committee and to re-form a Fund Raising Committee at the Annual Membership Meeting in order to address our current and future monetary needs.

Additional Discussions related to the ELPOI Budget:

- The decision was made to rescind our Corporation's membership in the Federation of Lakes Association (FOLA) (via a motion to be made at the Annual Meeting of the Membership on 7/8/95) and go with just an individual membership, as a cost saving move. This would still allow for the retention of the "right to a vote", access to educational materials, etc.... The individual to hold this membership still needs to be designated. The ELPOI'S membership in the Coalition of Lakes Against Milfoil (COLAM) will remain unchanged. Even though a few dollars could be saved by changing to an "individual membership" in COLAM, the right to cast a vote would be lost.

- The secretary was asked to look into the possibility of obtaining a postal permit for the organization as a cost cutting measure.

- Under the assurances of Jim and Wendy Davis (as a members of the Chilson Volunteer Fire Dept.), the ELPOI will no longer be obligated to pay the \$25 fee for use of the Chilson Community Center for the conducting of ELPOI business, noting the continued financial support the Fire Dept. receives from the ELPOI and its members.

- The decision was made to renew the Directors & Officers Errors and Omissions General Liability Insurance on its anniversary date at a cost of \$1250/year.

Committee Reports :

- Lloyd Burroughs gave an update on the status of grant applications.
- Mrs Harris of the Nominating Committee said there were no new candidates for any of the openings for the officer positions.

General Discussions :

- The meeting of the NYS DEC Application requirements.
- Status on the June 7, 1995 Water Use Survey sent to the membership.
- Where we stand with Tax Exempt Status for the ELPOI.

Motions :

- John DiPofi made a motion to accept the statement that the Executive Committee supported the expenditure of up to \$500 by the Eurasian Watermilfoil Subcommittee for obtaining "tax exempt status" for the ELPOI. The motion carried w/no contraries.

- President Bill Allen nominated Anne Conklin for another one year term as "Member at Large" of the Executive Committee. The Nomination carried w/no contraries. (it was noted that Anne was absent from this meeting)

Adjournment: The motion to adjourn was made at : pm by Wendy Davis and carried w/no contraries.

Dianne E. Tiedemann
ELPOI Secretary

These Minutes were read and approved at the following meeting:

That was held on / / .

With/Without Correction(s):