

Eagle Lake Property Owners Inc.

Annual Resolution

The Board of Directors of the Eagle Lake Property Owners Inc. does hereby resolve that Charter One Bank of Ticonderoga, New York is designated and named as the **Depository of the Corporation**. Said depository shall receive from the Treasurer any money offered by the Treasurer and shall furnish checking and certificates of deposit and such other banking services as needed by the Corporation. The depository shall pay out of said deposits only warrants or checks drawn on it when signed by any two officers of the Corporation

The Officers for the year ending June 30, 2003, as elected at the July 6, 2002 annual meeting of Members are:

President	Rinaldo W. Fraize
Vice President	Mary Lloyd Burroughs
Secretary	Caroline H. Baldwin
Treasurer	Jere Paddack

Resolution Introduced by: _____

Seconded by: _____

Date: ___/___/___; Vote: ___ Yes, ___ No; Approved: ___

This Resolution is certified by:

_____, ELPOI Secretary

Caroline Baldwin