

Eagle Lake Property Owners, Inc.  
 Receipts and Disbursements  
 For Twelve Months ended June 30, 2008

Receipts:	Actuals	Plan	Actual Better/(Worse) Than Plan	Proposed 2008/9 Plan
Dues	\$ 1,370	\$ 1,260	\$ 110	\$ 1,260
Contributions				
Restricted for Milfoil Project	7,206	500	6,706	3,000
IP Contribution	800		800	800
Unrestricted	1,098	100	998	500
Total Contributions	<u>9,104</u>	<u>600</u>	<u>8,504</u>	<u>4,300</u>
Picnic, net of expenses	121	150	(29)	150
Interest, CD	637	125	512	-
Fund Rasing Projects, Net	753	-	753	300
Total receipts	<u>11,985</u>	<u>2,135</u>	<u>9,850</u>	<u>450</u>
Disbursements:				
Dues FOLA	35	35	-	35
Gifts to Local Service Groups	550	550	-	550
Communications				
Phone and postage	184	150	(34)	200
Web Site	120	120	-	120
Water testing, beavers and buoys	475	350	(125)	475
Eurasian Milfoil Project	20,134	200	(19,934)	3,000
Liability Insurance	-		-	-
Conferences	-	250	250	250
Miscellaneous	172	50	(122)	50
Total Disbursements	<u>21,670</u>	<u>1,705</u>	<u>(19,965)</u>	<u>10,690</u>
Receipts Higher/(Lower) than Disbursements	<u>\$ (9,685)</u>	<u>\$ 430</u>	<u>\$ (10,115)</u>	<u>\$ 450</u>

**Eagle Lake Property Owners, Inc.**  
**Consolidated Balance Sheet**  
**For the year ending June 30,**

Assets	2008	2007
Cash on Hand	\$ -	\$ -
Checking Account	6,011	2,399
Certificates of Deposit	-	13,403
Total Assets	<u>\$ 6,011</u>	<u>\$ 15,802</u>
Liabilities and Members' Equity		
Accounts Payable	\$ -	\$ 390
Deferred receipts - Dues, Picnic and Gifts	1160	876
Restricted for Eurasian Milfoil Treatment	(9,852)	10,282
Unrestricted Equity	<u>14,703</u>	<u>4,254</u>
Total Liabilities and Members' Equity	<u>\$ 6,011</u>	<u>\$ 15,802</u>