

Eagle Lake Property Owners, Inc.  
 Receipts and Disbursements  
 For Twelve Months ended June 30, 2002

Receipts:	Actuals	Plan	Actual Better/(Worse) Than Plan
Dues	\$ 1,640	\$ 1,600	\$ 40
Contributions			
Restricted for Milfoil Project	100	100	-
Restricted for Communications/Picnic	782	574	208
Unrestricted	264	400	(136)
Total Contributions	<u>1,146</u>	<u>1,074</u>	<u>72</u>
Picnic, net of expenses of \$53	134	125	9
Interest, Checking	20	10	10
Interest, CD	90	115	(25)
Sweatshirt sale, cost paid in 2000/01	143	150	(7)
Total receipts	<u>3,173</u>	<u>3,074</u>	<u>99</u>
Disbursements:			
Dues	65	85	20
Gifts to Local Service Groups	150	150	-
Insurance	-	1,400	1,400
Communications			
Phone and postage	268	750	482
Web Site	309	250	
Water testing, beavers and buoys	290	100	(190)
Conferences	-	100	100
Miscellaneous	-	50	50
Total Disbursements	<u>1,082</u>	<u>2,885</u>	<u>1,862</u>
Receipts Higher/(Lower) than Disbursements	<u>\$ 2,091</u>	<u>\$ 189</u>	<u>\$ 1,961</u>

**Balance Sheet**  
 For the year ending June 30,

Assets	2002	2001
Cash on Hand		
Checking Account	\$ 3,221	\$ 70
Certificate of Deposit, 4/22/03, 3%	<u>2,500</u>	<u>2,410</u>
Total Assets	<u>\$ 5,721</u>	<u>\$ 2,480</u>
Liabilities and Members' Equity		
Deferred receipts - 2002/3 Dues, Picnic and Gifts	\$ 1,150	\$ -
Restricted for Eurasian Milfoil Treatment	3,120	2,930
Unrestricted Equity	<u>1,451</u>	<u>(450)</u>
Total Liabilities and Members' Equity	<u>\$ 5,721</u>	<u>\$ 2,480</u>

