

Treasurer's Report

Eagle Lake Property Owners, Inc.
 Receipts and Disbursements
 For Twelve Months ended June 30, 2004

Receipts:	Actuals	Plan	Actual Better/(Worse) Than Plan	Proposed Budget 2004-5
Dues	\$1,730	\$1,600	\$ 130	\$ 1,200
Contributions				
Restricted for Milfoil Project	100	100	-	100
IP Contribution	-	-	-	-
Unrestricted	160	100	60	100
Total Contributions	260	200	60	200
Picnic, net of expenses	252	250	2	125
Interest, Checking	-	50	(50)	-
Interest, CD	147	100	47	85
Sweatshirt sale, cost paid in 2000/01	24	-	24	-
Total receipts	2,413	2,200	213	1,610
Disbursements:				
Dues FOLA	35	35	-	35
Gifts to Local Service Groups	550	550	-	550
Insurance	-	-	-	-
Communications				
Phone and postage	153	300	147	150
Web Site	120	240	120	120
Water testing, beavers and buoys	360	400	40	350
GPS Study	190	300	110	150
Conferences	137	150	13	150
Miscellaneous	-	50	50	50
Total Disbursements	1,545	2,025	480	1,555
Receipts Higher/(Lower) than Disbursements	\$868	\$175	\$693	\$ 55

Balance Sheet

For the year ending June 30,

Assets	2004	2003
Cash on Hand		
Checking Account	\$ 1,918	\$ 2,349
Certificates of Deposit	5,778	5,631
Total Assets	\$ 7,696	\$ 7,980
Liabilities and Members' Equity		
Accounts Payable	\$ 261	-
Deferred receipts - 2003/4 Dues, Picnic and Gifts	40	\$ 1,454
Restricted for Eurasian Milfoil Treatment	3,324	3,239
Unrestricted Equity	4,071	3,287
Total Liabilities and Members' Equity	\$ 7,696	\$ 7,980