

C O P Y

April 1, 1914.

Mr. W.S. Lodge,  
Albany, N.Y.

Dear Mr. Lodge:--

Yours of March 17th addressed to Mr. Newton, because of absence from town has just come to my attention

You will recall that it was through your initiative that negotiations were opened. We declined your several offers for the property as our ideas of its value appeared widely at variance, and because of this we considered the incident closed.

We have no propositions of any kind to submit, and we regret that it appears to you and your friends that we are attempting a "hold-up", and we wish to assure you that such is not the case. We are not advertising this lot for sale as we bought it to hold.

Very truly yours,

MORTIMER Y. FERRIS